

FORM L-3-A-BS

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

BALANCE SHEET AS AT 31st DECEMBER 2014

(Rs.'000)

Particulars	Schedule	As at 31st December, 2014	As at 31st December, 2013
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8,L-9	175 00 00	175 00 00
Reserves & Surplus	L-10	260 58 71	174 06 10
Credit/(Debit)/ Fair Value Change Account		1 35 75	9 39
Sub-Total		436 94 46	349 15 49
Borrowings	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/(Debit)/ Fair Value Change Account			
Policy Liabilities		707 56 43	476 07 09
Insurance Reserves			
Provision for Linked Liabilities		1058 13 51	1016 12 65
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		22 11 12	16 61 91
(ii) Others			
Sub-Total		1787 81 06	1508 81 64
FUNDS FOR FUTURE APPROPRIATIONS		65 33 91	57 63 26
TOTAL		2290 09 43	1915 60 39
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	416 93 33	317 57 76
Policyholders'	L-13	747 18 03	496 80 11
Assets Held to Cover Linked Liabilities	L-14	1080 24 63	1032 74 56
Loans	L-15	1 36 06	67 05
Fixed Assets	L-16	34 02 95	31 73 72
Currents Assets			
Cash and Bank Balances	L-17	100 89 87	145 52 33
Advances and Other Assets	L-18	82 47 78	63 91 68
Sub-Total (A)		183 37 66	209 44 01
Current Liabilities	L-19	166 08 95	165 76 61
Provisions	L-20	6 94 25	7 60 19
Sub-Total (B)		173 03 20	173 36 80
NET CURRENT ASSETS (C) = (A – B)		10 34 46	36 07 20
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
TOTAL		2290 09 43	1915 60 39

CONTINGENT LIABILITIES

Particulars	Schedule	As at 31st December, 2014	As at 31st December, 2013
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company		1 00 00	-
Statutory demands/ liabilities in dispute, not provided for			
Reinsurance obligations to the extent not provided for in accounts			
Others *		1 29 79	55 43
TOTAL		2 29 79	55 43

Note : * Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

: Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements